

CHRIS HANI DEVELOPMENT AGENCY (SOC) PTY
 SECOND BUDGET ADJUSTMENT _ 2023-2024 _ HIGHLEVEL SUMMARY
 Apr-24

	Original 2022/2023	Adjusted 2022/2023	APPROVED ORIGINAL 2023-2024	ACTUAL MIDTERM 2023-2024	FINAL ADJUSTED BUDGET 2023/2024	ACTUAL MOVEMENT YTD 30APRIL2024		SECOND ADJUSTMENT BUDGET - FACTORING MOVEMENT, COMMITMENTS, AND WIP		Highlevel Comments and Overview
CONSOLIDATED BUDGET VS ACTUALS - REVENUE										
Income - Own Revenue	R 10 075 242.33	R 8 237 942.33	R 9 757 496.94	R 4 516 084.02	R 6 749 814.83	R 6 078 947.79	90%	R 7 470 867.50	111%	<p>Given the accounting deficit at Q3/2024 (31March2024), arising from a high quantum of expenditure versus accrued revenues, an assessment of the agency budget performance was conducted:</p> <p>_ The YTD movement as at end 04/2024 was factored, to track updated movement in the GL to recognise additional revenue generated, and additional expenditure accrued</p> <p>_ The existing commitments for May and June 2024 were included, as fixed cost estimates of projected and known spending to year - end</p> <p>_ The existing future planned urgent commitments were also factored, and a provision made for these WIP / procurement stage items, to prevent instances of unauthorised spending and budget over-runs</p> <p>Once adopted - this second adjusted budget should help mitigate the individual line item overspends, and accounting deficit at year end, as all reasonable steps have been taken to ringfence budget, and lock votes that are expected to be at 100% movement.</p> <p>RECOMMENDATION: It is thus recommended that the committee notes the efforts to exercise budget control, and resulting adjustment to in-year budget. It is this requested taht the committee notes these changes, and recommends to board for aprval of the second budget adjustment</p>
Income - Operational Grant / Subsidy	R 27 500 000.00	R 27 500 000.00	R 28 975 500.00	R 13 460 741.96	R 28 957 500.00	R 26 414 878.82	91%	R 28 957 500.00	100%	
Income - Conditional Grants	R 7 000 000.00	R 8 983 891.81	R 4 750 000.00	R 190 000.00	R 2 209 960.00	R 201 460.00	9%	R 2 209 960.00	100%	
Income - Principal Agents	R 63 152 306.00	R 63 897 132.96	R 65 137 267.28	R 45 314 738.18	R 64 946 879.78	R 53 898 089.62	83%	R 64 946 879.78	100%	
TOTAL PERFORMANCE AGAINST BUDGETTED INCOME	R 107 727 548.33	R 108 618 967.10	R 108 620 264.22	R 63 481 564.16	R 102 864 154.61	R 86 593 376.23	84%	R 103 585 207.28	101%	
CONSOLIDATED BUDGET VS ACTUALS - EXPENDITURE										
Expenditure - Own Revenue	-R 9 891 109.66	-R 9 216 983.11	-R 8 570 000.00	-R 3 458 234.17	-R 4 484 897.50	-R 4 433 964.16	99%	-R 4 709 950.00	105%	
Expenditure - Operational Grant / Subsidy	-R 28 980 419.47	-R 26 691 955.97	-R 30 496 420.95	-R 16 628 622.20	-R 30 148 592.29	-R 26 066 088.14	86%	-R 31 614 653.52	105%	
Expenditure - Conditional Grants	-R 7 000 000.00	-R 9 625 798.81	-R 4 750 000.00	-R 190 000.00	-R 2 209 960.00	-R 201 460.00	9%	-R 2 209 960.00	100%	
Expenditure - Principal Agents	-R 63 652 306.00	-R 63 333 959.76	-R 64 491 526.96	-R 44 988 163.45	-R 64 946 879.78	-R 53 535 824.28	82%	-R 64 946 879.78	100%	
TOTAL PERFORMANCE AGAINST BUDGETTED EXPENDITURE	-R 109 523 835.13	-R 108 868 697.65	-R 108 307 947.91	-R 65 265 019.82	-R 101 790 329.57	-R 84 237 336.58	83%	-R 103 481 443.30	102%	
Estimated Budget Surplus / (Deficit)	-R 1 796 286.80	-R 249 730.55	R 312 316.31	-R 1 783 455.66	R 1 073 825.04	R 2 356 039.65		R 103 763.98		

CHRIS HANI DEVELOPMENT AGENCY SOC LTD
 SECOND ADJUSTMENT BUDGET _ 2023-2024 _ DETAILED SUMMARY
 PRINCIPAL AGENT INCOME AND EXPENDITURE
 Apr-24

SAGE EVO GL ACCOUNT	ACCOUNT DESCRIPTION	ORIGINAL BUDGET 2022/2023	ADJUSTED BUDGET 2022/2023	APPROVED BUDGET 2023/2024	ACTUAL MOVEMENT MIDYEAR 2023/2024	% ACT ANN	VARIANCE MIDYEAR 2023/2024	% VAR	FINAL ADJUSTED BUDGET 2023/2024	ACTUAL MOVEMENT YTD - 30APRIL2024	% ACT ANN	VARIANCE MIDYEAR 2023/2024	% VAR	SECOND ADJUSTMENT BUDGET - FACTORING MOVEMENT, COMMITMENTS, AND WIP
PRINCIPAL AGENT INCOME														No second adjustment
1000/012	CHDM_Cooperative Centre Grant	8 000 000.00	8 000 000.00	8 000 000.00	3 675 222.03	46%	(4 324 777.97)	-54%	8 000 000.00	5 371 766.97	67%	(2 628 233.03)	-33%	
1100/009	DRDAR_Irrigation Schemes Grant	1 485 306.00	1 485 306.00	1 485 306.00	807 788.64	54%	(677 517.36)	-46%	1 615 577.28	1 211 682.96	75%	(403 894.32)	-25%	
1100/012	CETA - Apprenticeship Grant	2 475 000.00	2 475 000.00	1 155 000.00	452 376.68	39%	(702 623.32)	-61%	1 155 000.00	466 673.53	40%	(688 326.47)	-60%	
1100/017	HWSETA- Skills implementation programme	282 000.00	63 653.76	84 000.00	35 000.00	42%	(49 000.00)	-58%	70 000.00	56 000.00	80%	(14 000.00)	-20%	
1100/019	CHDM_Infrastructure Implementation Grant	50 000 000.00	50 000 000.00	50 000 000.00	38 765 148.38	78%	(11 234 851.62)	-22%	50 000 000.00	44 862 331.92	90%	(5 137 668.08)	-10%	
1100/020	LGSETA	910 000.00	910 000.00	1 830 000.00	775 992.22	42%	(1 054 007.78)	-58%	1 830 000.00	853 692.22	47%	(976 307.78)	-53%	
1100/022	CHDM_Mechanical Workshop	-	-	-	-	0%	-	0%	1 200 000.00	-	0%	(1 200 000.00)	-100%	
1100/025	CETA Internship Grant	-	400 000.00	-	21 000.00	>100%	21 000.00	>100%	21 000.00	21 000.00	100%	-	0%	
1100/026	Komani Industrial Park Rental Revenue	-	563 173.20	2 582 961.28	326 907.73	13%	(2 256 053.55)	-87%	600 000.00	599 639.52	100%	(360.48)	0%	
1100/027	EMLM_Hunting Safari Revenue	-	-	-	455 302.50	>100%	455 302.50	>100%	455 302.50	455 302.50	100%	-	0%	
TOTAL PRINCIPAL AGENT REVENUE		63 152 306.00	63 897 132.96	65 137 267.28	45 314 738.18	70%	(19 822 529.10)	-30%	64 946 879.78	53 898 089.62	83%	(11 048 790.16)	-17%	
PRINCIPAL AGENT EXPENDITURE														
2106>000	EMLM_Hunting Safari Exp	-	-	-	(455 302.50)	>100%	(455 302.50)	>100%	(455 302.50)	(455 302.50)	100%	-	0%	
2125>000	CHDM_Cooperative Centre Expenditure	(8 000 000.00)	(8 000 000.00)	(8 000 000.00)	(3 675 555.03)	46%	4 324 444.97	-54%	(8 000 000.00)	(5 371 766.97)	67%	2 628 233.03	-33%	
2160>000	HWSETA Internship programme	(282 000.00)	(63 653.76)	(84 000.00)	(35 000.00)	42%	49 000.00	-58%	(70 000.00)	(56 000.00)	80%	14 000.00	-20%	
2201>000	DRDAR_Management of Irrigation Schemes Expenditu	(1 485 306.00)	(1 485 306.00)	(1 485 306.00)	(807 788.64)	54%	677 517.36	-46%	(1 615 577.28)	(1 211 682.96)	75%	403 894.32	-25%	
2236>000	CETA_Apprenticeship Expenditure	(2 475 000.00)	(2 475 000.00)	(1 155 000.00)	(452 376.68)	39%	702 623.32	-61%	(1 155 000.00)	(466 673.53)	40%	688 326.47	-60%	
2243>000	CHDM_Infrastructure Implementation Expenditure	(50 000 000.00)	(50 000 000.00)	(50 000 000.00)	(38 765 148.38)	78%	11 234 851.62	-22%	(50 000 000.00)	(44 862 331.92)	90%	5 137 668.08	-10%	
2244>000	LG SETA expenditure	(910 000.00)	(910 000.00)	(1 830 000.00)	(775 992.22)	42%	1 054 007.78	-58%	(1 830 000.00)	(853 692.22)	47%	976 307.78	-53%	
3000/021	CHDA_Industrial Park Own Revenue Expenditure	(500 000.00)	-	(1 937 220.96)	-	0%	1 937 220.96	0%	(600 000.00)	(237 374.18)	40%	362 625.82	-60%	
2246>000	CHDM_Mechanical Workshop Expenditure	-	-	-	-	0%	-	0%	(1 200 000.00)	-	0%	1 200 000.00	-100%	
2249>000	CETA Internship	-	(400 000.00)	-	(21 000.00)	>100%	(21 000.00)	>100%	(21 000.00)	(21 000.00)	100%	-	0%	
TOTAL PRINCIPAL AGENT EXPENDITURE		(63 652 306.00)	(63 333 959.76)	(64 491 526.96)	(44 988 163.45)	70%	19 503 363.51	-30%	(64 946 879.78)	(53 535 824.28)	82%	11 411 055.50	-18%	
SURPLUS / (DEFICIT) ON PRINCIPAL-AGENT TRANS				645 740.32					-	362 265.34	>100%			

SAGE EVO GL ACCOUNT	ACCOUNT DESCRIPTION	ORIGINAL BUDGET 2022/2023	ADJUSTED BUDGET 2022/2023	APPROVED BUDGET 2023/2024	ACTUAL MOVEMENT MIDYEAR 2023/2024	% ACT ANN	VARIANCE MIDYEAR 2023/2024	% VAR	FINAL ADJUSTED BUDGET 2023/2024	ACTUAL MOVEMENT YTD - 30APRIL2024	% ACT ANN	VARIANCE MIDYEAR 2023/2024	% VAR	SECOND ADJUSTMENT BUDGET - FACTORING MOVEMENT, COMMITMENTS, AND WIP	
GRANT INCOME - CONDITIONAL AND THIRD PARTY LED FUNDS														No second adjustment	
1000/002	CHDM Investment summit grant	3 000 000.00	320 000.00	-	-	0%	-	0%	-	-	0%	-	0%		
1000/006	CHDM_Komani Industrial Park Grant	2 000 000.00	2 000 000.00	2 000 000.00	-	0%	(2 000 000.00)	-100%	2 000 000.00	-	0%	(2 000 000.00)	-100%		
1000/007	CHDM Irrigation Schemes Grant	-	750 000.00	750 000.00	-	0%	(750 000.00)	-100%	-	-	0%	-	0%		
1000/010	CHDM_Livestock Improvement Grant	-	828 293.00	-	190 000.00	>100%	190 000.00	>100%	190 000.00	190 000.00	100%	-	0%		
1100/015	CHDM Fertiliser blending	-	129 738.81	-	-	0%	-	0%	-	-	0%	-	0%		
1100/016	CHDM Coal Exploration mining grant	-	698 400.00	-	-	0%	-	0%	-	-	0%	-	0%		
1100/018	CHDM Eyethu Biltong Factory Grant	-	257 460.00	-	-	>100%	-	>100%	19 960.00	11 460.00	57%	(8 500.00)	-43%		
1100/024	CHDM Komani industrial park critical infrastruc	2 000 000.00	4 000 000.00	2 000 000.00	-	0%	(2 000 000.00)	-100%	-	-	0%	-	0%		
TOTAL EXTERNALLY FUNDED GRANT INCOME		7 000 000.00	8 983 891.81	4 750 000.00	190 000.00	4%	- 4 560 000.00	-96%	2 209 960.00	201 460.00	9%	- 2 008 500.00	-91%		
PROGRAMME EXPENDITURE - EXTERNALLY FUNDED - CONDITIONAL GRANTS AND THIRD PARTY FUNDS															
2110>000	CHDM Irrigation schemes	-	(750 000.00)	(750 000.00)	-	0%	750 000.00	-100%	-	-	0%	-	0%		
2120>000	CHDM Eyethu Biltong Factory	-	(257 460.00)	-	-	0%	-	0%	(19 960.00)	(11 460.00)	57%	8 500.00	-43%		
2122>000	CHDM investment summit	(3 000 000.00)	(320 000.00)	-	-	0%	-	0%	-	-	0%	-	0%		
2127>000	CHDM Komani industrial park critical infrastruc	(2 000 000.00)	(4 000 000.00)	(2 000 000.00)	-	0%	2 000 000.00	-100%	-	-	0%	-	0%		
2130>000	CHDM Fertiliser Expenditure	-	(129 738.81)	-	-	0%	-	0%	-	-	0%	-	0%		
2140>000	CHDM Coal mining exploration	-	(698 400.00)	-	-	0%	-	0%	-	-	0%	-	0%		
2205>000	CHDM_Livestock Improvement Expenditure	-	(1 470 200.00)	-	(190 000.00)	>100%	(190 000.00)	>100%	(190 000.00)	(190 000.00)	100%	-	0%		
2242>000	CHDM_Komani Industrial Park Grant	(2 000 000.00)	(2 000 000.00)	(2 000 000.00)	-	0%	2 000 000.00	-100%	(2 000 000.00)	-	0%	2 000 000.00	-100%		
TOTAL EXTERNALLY FUNDED GRANT EXPENDITURE		(7 000 000.00)	(9 625 798.81)	(4 750 000.00)	(190 000.00)	4%	4 560 000.00	-96%	(2 209 960.00)	(201 460.00)	9%	2 008 500.00	-91%		
SURPLUS / (DEFICIT) ON EXTERNAL FUNDS															

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 SECOND ADJUSTMENT BUDGET _ 2023-2024 _ DETAILED SUMMARY
 OWN INCOME AND EXPENDITURE
 Apr-24

5.30%

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OTHER INCOME AND OWN REVENUE															
1200>001	Other Income - Insurance Claims, Commission, etc	1 000 000.00	500 000.00	2 000 000.00	28 391.54	1%	(1 971 608.46)	-99%	250 000.00	82 827.34	33%	(167 172.66)	-67%	150 000.00	Adjusted down - limitation in collection
1200>004	DRDAR_Irrigation Scheme Agency Fee (PA)	165 867.33	165 867.33	165 867.33	-	0%	(165 867.33)	-100%	165 867.33	220 919.12	133%	55 051.79	33%	220 920.00	Adjusted up - additional income
NEW	Income - proceeds from Asset Disposal	-	-	-	-	0%	-	0%	-	-	0%	-	0%	500 000.00	Adjusted up - additional income
1200>005	Mechanization Center Own Income	2 500 000.00	1 000 000.00	1 750 000.00	403 946.84	23%	(1 346 053.16)	-77%	1 000 000.00	580 198.43	58%	(419 801.57)	-42%	850 000.00	Adjusted down - limitation in collection
1200>006	CETA_Skills Implementation Agency Fee (PA)	61 875.00	61 875.00	47 850.00	-	0%	(47 850.00)	-100%	-	-	0%	-	0%	-	No second adjustment
1200>007	CHDM_Infrastr Implementation Agency Fee (PA)	5 000 000.00	5 500 000.00	5 000 000.00	3 868 774.60	77%	(1 131 225.40)	-23%	5 000 000.00	4 478 492.95	90%	(521 507.05)	-10%	5 000 000.00	No second adjustment
1200>008	CHDA-Invest Summit Agency Fees	-	55 200.00	-	-	0%	-	0%	-	-	0%	-	0%	-	No second adjustment
1200>009	CHDA Sponsorship and Donations	-	300 000.00	-	-	0%	-	0%	-	-	0%	-	0%	-	No second adjustment
1200>010	Other Income - ROI from Waste Equity	-	-	250 000.00	-	0%	(250 000.00)	-100%	-	-	0%	-	0%	-	No second adjustment
1200>011	Game Farming - Agency Fee (PA)	-	-	-	80 347.50	>100	80 347.50	>100	80 347.50	80 347.50	100%	-	0%	80 347.50	No second adjustment
2705>000	UIF_Implementation Fees	737 500.00	500 000.00	350 000.00	-	0%	(350 000.00)	-100%	-	-	0%	-	0%	-	No second adjustment
2715>000	Komani Industrial Park_Rental Agency Fee (PA)	500 000.00	-	25 829.61	-	0%	(25 829.61)	-100%	-	-	0%	-	0%	-	No second adjustment
2720>000	Tender Fees	10 000.00	5 000.00	10 000.00	3 600.00	36%	(6 400.00)	-64%	3 600.00	3 600.00	100%	-	0%	3 600.00	No second adjustment
2750>000	CHDA INCOME - Interest Received	100 000.00	150 000.00	157 950.00	131 023.54	83%	(26 926.46)	-17%	250 000.00	165 962.45	66%	(84 037.55)	-34%	200 000.00	Adjusted down - limitation in collection
2750>000	New_Recovery of Bad Debts	-	-	-	-	0%	-	0%	-	466 600.00	0%	466 600.00	0%	466 000.00	Adjusted up - additional income
TOTAL OTHER INCOME AND OWN REVENUE		10 075 242.33	8 237 942.33	9 757 496.94	4 516 084.02	46%	(5 241 412.92)	-54%	6 749 814.83	6 078 947.79	90%	(670 867.04)	-10%	7 470 867.50	R891k increasae in own revenue
PROGRAMME EXPENDITURE - INTERNALLY FUNDED															
2000>001	DRDAR Own Income Exp	(165 867.33)	(165 867.33)	-	-	0%	-	0%	-	-	0%	-	0%	-	No second adjustment
2106>000	Game Farming - Agency Fee Expenditure	-	-	-	-	>100	-	>100	(80 347.50)	(61 455.57)	76%	18 891.93	-24%	(65 000.00)	Adjusted down - savings
2000>002	Crop value chains expansion	(400 000.00)	(400 000.00)	(1 000 000.00)	-	0%	1 000 000.00	-100%	-	-	0%	-	0%	-	No second adjustment
2000>003	Livestock development programme	(1 500 000.00)	(800 000.00)	(550 000.00)	(43 457.32)	8%	506 542.68	-92%	(410 000.00)	(183 892.10)	45%	226 107.90	-55%	(200 000.00)	Adjusted down - savings
2000>004	Grain value chain expansion	-	-	(1 500 000.00)	-	0%	1 500 000.00	-100%	-	-	0%	-	0%	-	No second adjustment
2000>005	Mining Value Chains	(250 000.00)	(500 000.00)	(500 000.00)	-	0%	500 000.00	-100%	-	-	0%	-	0%	-	No second adjustment
2105>000	Mechanisation center expenditure (R & M- Fleet)	(1 000 000.00)	(745 724.00)	-	-	0%	-	0%	-	-	0%	-	0%	-	No second adjustment
2100>005	Mechanisation Center- Own Revenue Exp	(2 500 000.00)	(700 000.00)	(1 250 000.00)	(769 881.61)	62%	480 118.39	-38%	(850 000.00)	(845 040.93)	99%	4 959.07	-1%	(850 000.00)	No second adjustment
2115>000	Social facilitation	(586 742.33)	(586 742.33)	-	(488 647.22)	>100%	(488 647.22)	>100%	-	(488 647.22)	>100%	(488 647.22)	>100%	(488 650.00)	Adjusted up - additional costs
2220>002	Skills Development and Career Exhibitions	(100 000.00)	(100 000.00)	(100 000.00)	(61 300.16)	61%	38 699.84	-39%	(100 000.00)	(69 356.53)	69%	30 643.47	-31%	(140 000.00)	Adjusted up - additional costs
2220>003	Skills Development, Work placement and internships	(200 000.00)	(760 000.00)	(360 000.00)	(183 600.00)	51%	176 400.00	-49%	(360 000.00)	(275 400.00)	77%	84 600.00	-24%	(360 000.00)	No second adjustment
2230>000	CHDA SMME Development initiatives	-	(200 000.00)	(200 000.00)	(282 750.00)	141%	(82 750.00)	41%	(282 750.00)	(282 750.00)	100%	-	0%	(282 750.00)	No second adjustment
2250>007	Consulting	(150 000.00)	(250 000.00)	-	(300 000.00)	>100%	(300 000.00)	>100%	(100 000.00)	(301 656.52)	302%	(201 656.52)	202%	(300 000.00)	Adjusted up - additional costs
2231>000	CHDM_Agency Fee Revenue Exp	(631 000.00)	(1 433 773.20)	(960 000.00)	(998 626.52)	104%	(38 626.52)	4%	(1 525 000.00)	(1 450 794.01)	95%	74 205.99	-5%	(1 525 000.00)	No second adjustment
2232>000	CHDA Investment Promotion	-	(300 000.00)	(700 000.00)	(291 571.34)	42%	408 428.66	-58%	(300 000.00)	(296 049.60)	99%	3 950.40	-1%	(296 050.00)	Adjusted down - savings
2233>000	RAFI Production input support	(737 500.00)	-	-	-	0%	-	0%	-	-	0%	-	0%	-	No second adjustment
2234>000	Fruit cluster development	(470 000.00)	(913 600.00)	(1 000 000.00)	(38 400.00)	4%	961 600.00	-96%	(276 800.00)	(160 000.00)	58%	116 800.00	-42%	(182 500.00)	Adjusted down - savings
2247>000	Technical studies, research and planning	(800 000.00)	(400 000.00)	(250 000.00)	-	0%	250 000.00	-100%	(200 000.00)	(18 921.68)	9%	181 078.32	-91%	(20 000.00)	Adjusted down - savings
2248>000	Establishment of waste economy	(400 000.00)	(707 000.00)	(200 000.00)	-	0%	200 000.00	-100%	-	-	0%	-	0%	-	No second adjustment
3600>000	Sponsorships & Donations Expenditure	-	(254 276.25)	-	-	0%	-	0%	-	-	0%	-	0%	-	No second adjustment
TOTAL INTERNALLY FUNDED PROGRAMME EXPENDITURE		(9 891 109.66)	(9 216 983.11)	(8 570 000.00)	(3 458 234.17)	40%	5 111 765.83	-60%	(4 484 897.50)	(4 433 964.16)	99%	50 933.34	-1%	(4 709 950.00)	R225k increase in internal programmes
SURPLUS / (DEFICIT) ON INTERNAL FUNDS				1 187 496.94	2 858 234.17	2 264 917.33	1 644 983.63	73%	2 760 917.50						

TOTAL REPAIRS AND MAINTENANCE		(269 500.00)	(146 819.50)	(1 750 000.00)	(614 348.95)	35%	1 135 651.05	-65%	(687 000.00)	(710 635.19)	103%	(23 635.19)	-1%	(911 000.00)	R224k increase in R+M costs
DEPRECIATION AND AMORTISATION															
New	Asset Impairment Expenses	-	-	-	-	0%	-	0%	-	-	0%	-	0%	(1 000 000.00)	<i>Adjusted up - additional costs</i>
3700/001	CHDA Depreciation - Office Equipment	(21 000.00)	(11 000.00)	-	(3 463.40)	>100%	(3 463.40)	>100%	(7 000.00)	(6 234.24)	89%	765.76	-11%	(8 350.00)	<i>Adjusted up - additional costs</i>
3700/004	CHDA Depreciation - Intangibles	(165 000.00)	(5 000.00)	-	(2 756.24)	>100%	(2 756.24)	>100%	(10 000.00)	(22 420.73)	224%	(12 420.73)	124%	(35 000.00)	<i>Adjusted up - additional costs</i>
3700/003	CHDA Depreciation - Vehicles	(264 000.00)	-	-	-	0%	-	0%	(30 000.00)	-	0%	30 000.00	-100%	(200 000.00)	<i>Adjusted up - additional costs</i>
3700/002	CHDA Depreciation - Computer Equipment	(393 000.00)	(143 000.00)	(86 000.00)	(29 023.09)	34%	56 976.91	-66%	(86 000.00)	(58 818.76)	68%	27 181.24	-32%	(86 000.00)	<i>No second adjustment</i>
New	CHDA Depreciation - Land	-	-	-	-	0%	-	0%	-	-	0%	-	0%	-	<i>No second adjustment</i>
3700/006	CHDA Depreciation - Building	(657 000.00)	(557 000.00)	(537 810.60)	(293 610.24)	55%	244 200.36	-45%	(588 000.00)	(440 415.36)	75%	147 584.64	-25%	(588 000.00)	<i>No second adjustment</i>
3700/005	CHDA Depreciation- furniture and fittings	-	(120 000.00)	(45 000.00)	(13 535.40)	30%	31 464.60	-70%	(30 000.00)	(20 303.10)	68%	9 696.90	-32%	(30 000.00)	<i>No second adjustment</i>
3700/007	CHDA Depreciation- Machinery	-	(1 000 000.00)	(250 000.00)	(1 594 962.60)	638%	(1 344 962.60)	538%	(2 500 000.00)	(2 870 932.68)	115%	(370 932.68)	15%	(3 000 000.00)	<i>Adjusted up - additional costs</i>
3700/008	CHDA Depreciation- Molteno Buildings	-	(75 000.00)	(75 000.00)	(34 999.98)	47%	40 000.02	-53%	(70 000.00)	(52 499.97)	75%	17 500.03	-25%	(70 000.00)	<i>No second adjustment</i>
TOTAL DEPRECIATION AND AMORTISATION EXPENSE		(1 500 000.00)	(1 911 000.00)	(993 810.60)	(1 972 350.95)	198%	(978 540.35)	98%	(3 321 000.00)	(3 471 624.84)	105%	(150 624.84)	5%	(4 017 350.00)	R696k increase in depreciation and impairment costs
CAPEX EXPENDITURE - ASSET FINANCE RESERVE															
6250/010	Computers	(270 000.00)	(100 000.00)	-	-	0%	-	0%	-	(79 531.77)	>100%	-	0%	(80 000.00)	<i>Adjusted up - additional costs</i>
7000 / 010	Intangibles	-	-	-	-	0%	-	0%	-	(115 380.00)	>100%	-	0%	(115 380.00)	<i>Adjusted up - additional costs</i>
New	Machinery	-	-	-	-	0%	-	0%	-	-	0%	-	0%	-	<i>No second adjustment</i>
6350/010	Furniture and Equipment	(316 500.00)	(66 500.00)	-	-	0%	-	0%	-	-	0%	-	0%	-	<i>No second adjustment</i>
6200/010	Vehicles	(913 500.00)	-	-	-	0%	-	0%	-	-	0%	-	0%	-	<i>No second adjustment</i>
CAPEX / TOTAL ASSET FINANCE RESERVE		(1 500 000.00)	(166 500.00)	-	-	0%	-	0%	-	(194 911.77)	0%	-	0%	(195 380.00)	R195k increase in CAPEX
EMPLOYEE COSTS															
3300/004	Salaries and Wages - CTC	(15 723 390.92)	(13 723 390.92)	(15 167 491.60)	(7 252 383.62)	48%	7 915 107.98	-52%	(15 167 491.60)	(12 379 511.69)	82%	2 787 979.91	-18%	(15 167 491.60)	<i>No second adjustment</i>
3300/014	Acting Allowance Expense	(50 000.00)	(100 000.00)	(50 000.00)	(117 123.11)	234%	(67 123.11)	134%	(155 000.00)	(140 733.41)	91%	14 266.59	-9%	(185 000.00)	<i>Adjusted up - additional costs</i>
3300/013	Leave Pay Expenses	-	(300 000.00)	(500 000.00)	(81 284.11)	16%	418 715.89	-84%	(500 000.00)	(112 928.35)	23%	387 071.65	-77%	(250 000.00)	<i>Adjusted down - savings</i>
	Performance Bonuses	-	-	-	-	0%	-	0%	-	-	0%	-	0%	-	<i>No second adjustment</i>
3300/020	Long service award	-	(10 000.00)	(20 000.00)	-	0%	20 000.00	-100%	(20 000.00)	-	0%	20 000.00	-100%	(20 000.00)	<i>No second adjustment</i>
3300/010	Staff Benefits - Medical Aid	(856 240.20)	(806 240.20)	(850 000.00)	(472 442.24)	56%	377 557.76	-44%	(850 000.00)	(684 206.89)	80%	165 793.11	-20%	(825 000.00)	<i>Adjusted down - savings</i>
3300/011	Staff Benefits - Provident / Pension	(641 361.58)	(879 361.58)	(850 000.00)	(446 950.64)	53%	403 049.36	-47%	(850 000.00)	(732 750.80)	86%	117 249.20	-14%	(923 000.00)	<i>Adjusted up - additional costs</i>
3300/007	Statutory - COID Levies	-	-	-	-	0%	-	0%	(35 000.00)	(36 885.00)	105%	(1 885.00)	5%	(36 885.00)	<i>Adjusted up - additional costs</i>
3300/006	Statutory - UIF Levies	(70 654.45)	(60 654.45)	(151 674.92)	(30 457.11)	20%	121 217.81	-80%	(75 000.00)	(52 726.10)	70%	22 273.90	-30%	(66 500.00)	<i>Adjusted down - savings</i>
3300/005	Skills-SDL Levies	(128 272.32)	(128 272.32)	(151 674.92)	(72 932.14)	48%	78 742.78	-52%	(151 674.92)	101 053.35	-67%	252 728.27	-167%	(132 400.00)	<i>Adjusted down - savings</i>
TOTAL EMPLOYEE COSTS		(17 469 919.47)	(16 007 919.47)	(17 740 841.44)	(8 473 572.97)	48%	9 267 268.47	-52%	(17 804 166.52)	(14 038 688.89)	79%	3 765 477.63	-21%	(17 606 276.60)	R198k savings on COE
TOTAL SUBSISY FUNDED OPERATIONAL AND GENERAL EXPENDITURE		(28 980 419.47)	(26 691 955.97)	(30 496 420.95)	(16 628 622.20)	55%	13 867 798.75	-45%	(30 148 592.29)	(26 066 088.14)	86%	4 277 415.92	-14%	(31 614 653.52)	R992k additional OPEX budget needed to cover in-year general/fixed/administartive expenditure from ops subsidy

SURPLUS / (DEFICIT) ON SUBSIDY FUNDS

558 044.03 - 1 520 920.95

- 1 191 092.29

348 790.68 -29%

- 2 657 153.52

The R2.197m operational shortfall to be identified from sources of own income and related expenditure

The anticipated operational loss to be offset against savings in budget cuts on internal programming - we should close with a R51k surplus if we stop expenditure now, limited to fixed costs in Q4 against anticipated operational tranche allocation